RON SIMS

Introduced by: PETE VON REICHBAUER

 $\overline{95-342}$

Proposed No.:

мотіон но. 9583

A MOTION authorizing the finance director to take steps necessary to establish a Commercial Paper Program.

WHEREAS, the sewer rate of \$17.95 adopted by Ordinance 11377 for the King County Department of Metropolitan Services (hereinafter called "Metro") water quality system was based on an assumption that a permanent program of short-term borrowing would provide a significant portion of the funding for capital expenditures in 1995, and

WHEREAS, Metro's financial advisers have recommended that the most advantageous form of short-term borrowing would be a Commercial Paper Program, and

WHEREAS, a Commercial Paper Program will involve the issuance of the County's bond anticipation notes, payable from sewer revenues, and

WHEREAS, the Council will provide final approval by ordinance for issuance of the bond anticipation notes and other features of a commercial paper program;

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NOW, THEREFORE, BE IT MOVED by the Council of King County: The finance director of Metro will undertake a process to 2 select a commercial paper dealer, a letter of credit bank, a 3 paying agent/trustee, and other parties necessary for a 4 5 commercial paper program. PASSED by a vote of _______ to _____ this ______ day 6 May , 1995. 7 KING COUNTY COUNCIL 8 KING COUNTY, WASHINGTON Kent Puller 10 11 ATTEST: 12 13 14 15 Attachments:

March 29, 1995 420B2 CVG

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Introduced By:

LARRY PHILLIPS
BRIAN DERDOWSKI

Proposed No.:

95-304

MOTION NO9584

A MOTION authorizing the county executive to enter into interlocal agreements with the cities of Auburn, Black Diamond, North Bend, Skykomish and Snoqualmie relating to landmark designation and protection services.

WHEREAS, the cities of Auburn, Black Diamond, North Bend, Skykomish and Snoqualmie desire to protect and preserve historic buildings, structures, districts, sites and objects within their city limits, and

WHEREAS, the county interested in providing landmark designation and protection services to the cities, consistent with the finding of Ordinance 10474, and

WHEREAS, the county is able and willing to provide the requested municipal services;

NOW, THEREFORE BE IT MOVED by the County of King County:

The county executive is authorized to execute interlocal agreements, substantially in the form attached, with the cities of Auburn, Black Diamond, North Bend, Skykomish and Snoqualmie for the county to provide landmark designation and protection services.

KING COUNTY, WASHINGTON

Kent Pullen

ATTEST:

Clerk of the Council

Attachment: Interlocal Agreement Relating to Landmark Designation and Protection Services